

Widening of E-Invoice Base

MANDATORY OF ISSUENCE OF E-INVOICE FOR AGGREGATE TURNOVER EXCEEDING RS. 5 CRORE

In an incremental fashion, the government has expanded the taxpayer base liable for generating the E-invoice. The government has lowered the threshold from the existing turnover of Rs. 10 Crore to Rs. 5 Crore in any year starting from Financial Year 2017-18 and onwards.

Applicability of E-invoice is as follows:

SR. No.	Notification No.	Aggregate Annual Turnover exceeds in any F.Y. since 2017-18	Effective Date
1	61/2020 - Central Tax dated 30.07.2020	500 Crores	01 October 2020
2	88/2020 - Central Tax dated 01.11.2020	100 Crores	01 January 2021
3	05/2021 - Central Tax dated 08.03.2021	50 Crores	01 April 2021
4	01/2022 - Central Tax dated 24.02.2022	20 Crores	01 April 2022
5	17/2022 - Central Tax dated 01.08.2022	10 Crores	01 October 2022
6	10/2023 - Central Tax dated 10.05.2023	05 Crores	01 August 2023

However, as previously SEZ units, Banks, Financial Institutions, NBFCs, Goods Transport Agencies, Passenger Transportation, Theaters, Multiplexes, Government departments, Local authority are not required to issue E-invoice.

(Reference: Notification No. 10/2023-Central Tax (Rate) Dated 10.05.2023)

Abbreviations:	
CGST Act, 2017	Central Goods and Services Tax Act, 2017
GST	Goods and Services Tax
GSTN	Goods and Services Tax Network
GTA	Goods Transport Agency
NBFC	Non-Banking Financial Company
SEZ	Special Economic Zone
SGST Act, 2017	State Goods and Services Tax Act, 2017